



## **34<sup>th</sup> Annual General Body Meeting** **Audit and Budget Report**

### **Approval of:**

<b>Audit Reports:</b>	<b>2021-2022, 2022-2023 &amp; 2023-2024</b>
<b>Revised/Actual Budget:</b>	<b>2021-2022, 2022-2023 &amp; 2023-2024</b>
<b>Proposed Budget:</b>	<b>2024-2025 &amp; 2025-2026</b>



**Jamia Masjid**



**Roots Millennium School**



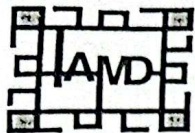
**Hill Park – Sector ‘G’**



**Water Filtration Plant**

**ENGINEERS COOPERATIVE HOUSING SOCIETY**

**Sangjani, Sector D-18, Phone: 051-2229753-4**



**H.A.M.D & Co.**  
CHARTERED ACCOUNTANTS



July 10, 2024

The Circle Registrar,  
Cooperative Societies Department  
F-8 Markaz, Islamabad

**RE: Audit of Accounts for the year 2022**

**ENGINEERS CO-OPERATIVE HOUSING SOCIETY LIMITED, ISLAMABAD**

Respected Sir,

In Pursuance to our appointment as auditors of the above-named society vide Letter No.2419/CR/ICT/B dated August 30, 2023, we have completed the audit of accounts of **ENGINEERS CO-OPERATIVE HOUSING SOCIETY LIMITED, ISLAMABAD** (the "society") for the year ended **June 30, 2022**.

Please find attached with this letter;

- The Audit report for the financial year 2022
- The financial statements for the financial year 2022

Assuring you of our best Services and Cooperation.

Yours truly,



*Muhammad Asif Raza*  
Muhammad Asif Raza, FCA  
Principal  
H.A.M.D & Co.  
Chartered Accountants



# M/s Engineers Co-operative Housing Society Ltd. Islamabad.

## Statement of Income and Expenditure

For the year ended June 30, 2022

	Note	2022 Rupees	Restated 2021 Rupees
<b>INCOME</b>			
Membership fee		3,064,265	4,213,000
Admission fee		266,000	341,100
Transfer fee		6,241,842	8,053,894
Bank profit		29,553,696	22,073,353
Miscellaneous income		2,536,910	1,062,645
Vetting fee		612,396	682,453
Security charges received		9,120,550	9,463,908
Duplicate letter fee		221,000	211,600
Rental income		10,764,507	9,356,754
Restoration fee		800,000	800,000
Water charges received		1,158,420	950,570
Non-utilization charges		2,937,825	2,834,499
House completion fee		14,000	16,000
		<b>67,291,411</b>	<b>60,059,776</b>
<b>EXPENDITURES</b>			
Salaries, wages & other benefits		39,667,171	35,238,027
Security expense		8,831,174	9,590,949
Petrol, oil and lubricants		3,086,690	1,519,472
Miscellaneous expenses		983,499	1,211,579
Communication		466,420	380,648
Travelling and conveyance		3,618,284	3,051,824
Entertainment expenses		260,751	53,228
Bank charges		181,212	9,499
Advertisement expenses		450,358	256,934
Electricity, gas and water		11,182,391	6,651,736
Rent, rates and taxes		32,744	49,496
Printing and stationery		874,413	384,763
AGM expense		1,624,375	-
Legal and professional charges		9,076,590	3,763,593
Repair and maintenance		8,297,379	2,775,362
Garbage collection expense		216,000	246,135
Jamia masjid expenses		496,795	23,720
Gratuity expense		708,350	1,343,693
Honorarium		52,000	-
Punjab Social Security expenses		265,260	249,240
Insurance expense		49,180	49,179
EOBI		627,978	643,530
Depreciation		34,904,678	34,558,365
		<b>125,953,692</b>	<b>102,050,972</b>
<b>DEFICIT FOR THE YEAR</b>		<b>(58,662,281)</b>	<b>(41,991,196)</b>
<b>PROVISION FOR INCOME TAX</b>		<b>(706,586)</b>	<b>(633,788)</b>
<b>PREVIOUS YEAR BALANCE BROUGHT FORWARD</b>		<b>(292,107,850)</b>	<b>(249,482,866)</b>
<b>DEFICIT CARRIED FORWARD</b>		<b>(351,476,717)</b>	<b>(292,107,850)</b>

The annexed notes 1 to 22 form an integral part of these financial statements.

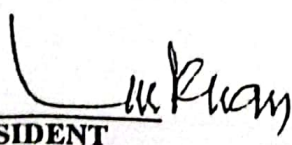
**PRESIDENT**

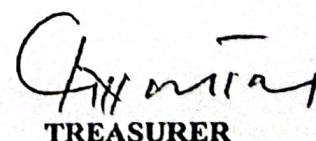
**TREASURER**

**M/s Engineers Co-operative Housing Society Ltd. Islamabad.**  
**Statement of Financial Position**  
**AS AT JUNE 30, 2022**

	Note	2022 Rupees	Restated 2021 Rupees
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Operating fixed assets	4	614,443,480	616,194,116
Cost of land	5	464,758,268	456,524,568
Work in progress	6	606,103,052	547,674,271
		<b>1,685,304,800</b>	<b>1,620,392,955</b>
<b>CURRENT ASSETS</b>			
Advance, deposits & prepayments	7	16,078,693	14,923,950
Rent receivable	8	9,073,164	8,812,226
Receivables	9	2,161,815	2,161,815
Advance withholding tax	10	65,355,762	5,154,355
Short term investment	11	250,000,000	355,000,000
Cash & bank balances	12	32,210,770	27,916,487
		<b>374,880,204</b>	<b>413,968,833</b>
<b>TOTAL ASSETS</b>		<b>2,060,185,004</b>	<b>2,034,361,788</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share money	13	2,557,600	2,317,500
Un-appropriated loss	14	(351,476,717)	(292,107,850)
Capital reserve	15	49,964,461	44,859,046
		<b>(298,954,656)</b>	<b>(244,931,304)</b>
<b>NON CURRENT LIABILITIES</b>			
Member's deposits	16	2,313,340,042	2,227,657,508
<b>CURRENT LIABILITIES</b>			
Current liabilities	17	45,799,618	51,635,584
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>2,060,185,004</b>	<b>2,034,361,788</b>
Contingencies and C-	18	-	-

*The annexed notes 1 to 22 form an integral part of these financial statements.*

  
**PRESIDENT**

  
**TREASURER**





**H.A.M.D & Co.**  
CHARTERED ACCOUNTANTS



July 11, 2024

The Circle Registrar,  
Cooperative Societies Department  
F-8 Markaz, Islamabad

**RE: Audit of Accounts for the year 2023**

**ENGINEERS CO-OPERATIVE HOUSING SOCIETY LIMITED, ISLAMABAD**

Respected Sir,

In Pursuance to our appointment as auditors of the above-named society vide Letter No.2419/CR/ICT/B dated August 30, 2023, we have completed the audit of accounts of **ENGINEERS CO-OPERATIVE HOUSING SOCIETY LIMITED, ISLAMABAD** (the "society") for the year ended **June 30, 2023**.

Please find attached with this letter;

- The Audit report for the financial year 2023
- The financial statements for the financial year 2023

Assuring you of our best Services and Cooperation.

Yours truly,

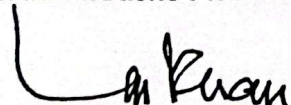


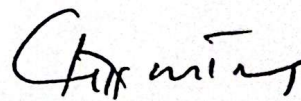
*Muhammad Asif Raza*  
Muhammad Asif Raza, FCA  
Principal  
H.A.M.D & Co.  
Chartered Accountants

M/s Engineers Co-operative Housing Society Ltd. Islamabad.  
Statement of Income and Expenditure  
For the year ended June 30, 2023

	Note	2023 Rupees	2022 Rupees
<b>INCOME</b>			
Membership fee		1,502,000	3,064,265
Admission fee		126,500	266,000
Transfer fee		4,305,855	6,241,842
Bank profit		35,097,824	29,553,696
Miscellaneous income		3,116,575	2,536,910
Vetting fee		507,211	612,396
Security charges received		10,708,454	9,120,550
Duplicate letter fee		130,000	221,000
Rental income		11,600,572	10,764,507
Restoration fee		5,000,000	800,000
Water charges received		1,704,867	1,158,420
Non-utilization charges		3,504,191	2,937,825
House completion fee		64,000	14,000
		<b>77,368,049</b>	<b>67,291,411</b>
<b>EXPENDITURES</b>			
Salaries, wages & other benefits		44,163,870	39,667,171
Security expense		9,164,185	8,831,174
Petrol, oil and lubricants		5,831,487	3,086,690
Miscellaneous expenses		735,238	983,499
Communication		497,488	466,420
Travelling and conveyance		1,968,626	3,618,284
Entertainment expenses		313,880	260,751
Bank charges		26,650	181,212
Advertisement expenses		930,894	450,358
Electricity, gas and water		20,489,572	11,182,391
Rent, rates and taxes		27,300	32,744
Printing and stationery		805,827	874,413
AGM expense		365,438	1,624,375
Legal and professional charges		4,209,915	9,076,590
Repair and maintenance		8,386,051	8,297,379
Garbage collection expense		284,000	216,000
Jamia masjid expenses		500,227	496,795
Gratuity expense		466,038	708,350
Punjab Social Security expenses		348,584	265,260
Honorarium		-	52,000
Insurance expense		-	49,180
EOBI		757,638	627,978
Depreciation		33,871,077	34,904,678
		<b>134,143,985</b>	<b>125,953,692</b>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>(56,775,936)</b>	<b>(58,662,281)</b>
<b>PROVISION FOR INCOME TAX</b>		<b>(822,093)</b>	<b>(706,586)</b>
<b>SURPLUS CARRIED FORWARD</b>		<b>(57,598,029)</b>	<b>(59,368,867)</b>

The annexed notes 1 to 21 form an integral part of these financial statements.

  
**PRESIDENT**

  
**SECRETARY**



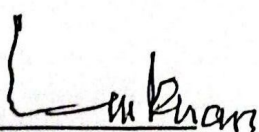
# M/s Engineers Co-operative Housing Society Ltd. Islamabad.

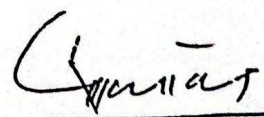
## Statement of Financial Position

AS AT JUNE 30, 2023

	Note	2023 Rupees	2022 Rupees
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Operating fixed assets	3	596,618,397	614,443,480
Cost of land	4	429,758,268	464,758,268
Work in progress	5	610,945,804	606,103,052
		1,637,322,469	1,685,304,800
<b>CURRENT ASSETS</b>			
Advance, deposits & prepayments	6	51,057,293	16,078,693
Rent receivable	7	-	9,073,164
Receivables	8	2,161,815	2,161,815
Advance withholding tax	9	72,450,430	65,355,762
Short term investment	10	230,000,000	250,000,000
Cash & bank balances	11	77,349,494	32,210,770
		433,019,032	374,880,204
<b>TOTAL ASSETS</b>		<b>2,070,341,501</b>	<b>2,060,185,004</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share money	12	2,695,600	2,557,600
Un-appropriated profit	13	(416,492,457)	(351,476,717)
Capital reserve	14	52,967,811	49,964,461
		(360,829,046)	(298,954,656)
<b>NON CURRENT LIABILITIES</b>			
Member's deposits	15	2,384,966,783	2,313,340,042
<b>CURRENT LIABILITIES</b>			
Current liabilities	16	46,203,764	45,799,618
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>2,070,341,501</b>	<b>2,060,185,004</b>
Contingencies and Commitments	17	-	-

The annexed notes 1 to 21 form an integral part of these financial statements.

  
PRESIDENT

  
TREASURER



**Tahir Siddiqi & Co.**  
Chartered Accountants

**Date: 09-Dec-2024**

**Ref: TSC/ECHS-Audit/2023-24**  
**The Circle Registrar,**  
**Cooperative Societies Department,**  
**Sector F-8 Markaz,**  
**Islamabad Capital Territory,**  
**Islamabad**

**RE: ENGINEERS COOPERATIVE HOUSING SOCIETY LTD, ISLAMABAD**  
**AUDIT OF ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2024**

Dear Sir,

In compliance with your letter referenced as No.1874/CR/ICT/B dated: 27-08-2024 we have audited the annexed Financial Statement and Income and Expenditure account for the year ended as at June 30, 2024.

Assuring you of our best services at all times.  
Thanking You

**Tahir Siddiqi & Co.**  
**(Chartered Accountants)**  
**Lahore**

Engagement Partner: Mohammad Tahir Siddiqi

**CC: The Secretary, Engineers Cooperative Housing Society Ltd, Islamabad**

Suite No. 6, Floor No. 5 Central Plaza, 3 Civic Centre Barkat Market, New Garden Town, Lahore - Pakistan.  
Tel: 92-42-35940880, 35862735 Fax: 92-42-35862735 Email: aatasc7@gmail.com, aatasc@yahoo.com



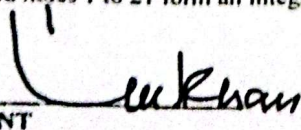
Trainee Development  
Gold

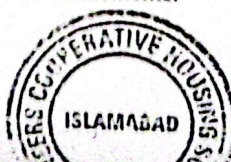


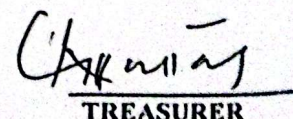
**M/s Engineers Co-operative Housing Society Islamabad.**  
**Statement of Income and Expenditure**  
**For the year ended June 30, 2024**

	Note	2024 Rupees	2023 Rupees
<b><u>INCOME</u></b>			
Membership fee		2,584,403	1,502,000
Admission fee		185,000	126,500
Transfer fee		8,359,393	4,305,855
Bank profit		66,436,145	35,097,824
Miscellaneous income		6,577,262	3,116,575
Vetting fee		1,123,858	507,211
Security charges received		12,407,104	10,708,454
Duplicate letter fee		130,000	130,000
Rental income		12,869,351	11,600,572
Restoration fee		-	5,000,000
Water charges received		3,290,240	1,704,867
Non-utilization charges		4,003,025	3,504,191
House completion fee		270,000	64,000
		<b>118,235,781</b>	<b>77,368,049</b>
<b><u>EXPENDITURES</u></b>			
Salaries, Wages & Other benefits		51,180,995	44,163,870
Security Expense		16,297,689	9,164,185
Petrol, Oil and Lubricants		5,688,509	5,831,487
Miscellaneous Expenses		1,256,686	735,238
Communication		683,294	497,488
Travelling and Conveyance		7,484,395	1,968,626
Entertainment Expenses		490,560	313,880
Bank Charges		30,601	26,650
Advertisement Expenses		340,210	930,894
Electricity, Gas and Water		27,204,860	20,489,572
Rent, Rates and Taxes		21,300	27,300
Printing and Stationery		811,361	805,827
AGM Expense		-	365,438
Legal and Professional Charges		6,613,404	4,209,915
Repair and Maintenance		4,688,988	8,386,051
Garbage Collection Expense		391,800	284,000
Jamia Masjid Expenses		851,852	500,227
Gratuity Expense		873,001	466,038
Punjab Social Security Expenses		535,337	348,584
EOBI		976,002	757,638
Tax Expense		5,530,268	-
Depreciation		33,964,624	33,871,077
		<b>165,915,736</b>	<b>134,143,985</b>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>(47,679,955)</b>	<b>(56,775,936)</b>
<b>PROVISION FOR INCOME TAX</b>		<b>(1,317,080)</b>	<b>(822,093)</b>
<b>NET SURPLUS (DEFICIT) FOR THE YEAR</b>		<b>(48,997,035)</b>	<b>(57,598,029)</b>

The annexed notes 1 to 21 form an integral part of these financial statements.

  
**PRESIDENT**

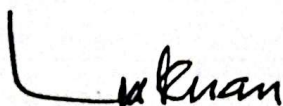


  
**TREASURER**

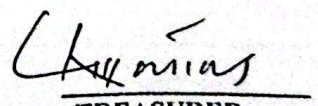
**M/s Engineers Co-operative Housing Society Islamabad.**  
**Statement of Financial Position**  
**As at June 30, 2024**

	Note	2024 Rupees	2023 Rupees
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Operating Fixed Assets	3	592,415,522	596,618,397
Cost of land	4	509,462,268	429,758,268
Work in Progress	5	622,513,838	610,945,804
		1,724,391,628	1,637,322,469
<b>CURRENT ASSETS</b>			
Advance, Deposits & Prepayments	6	50,887,693	51,057,293
Receivables	7	2,161,815	2,161,815
Receivables from Members	8	2,151,439	-
Advance Withholding Tax	9	85,326,421	72,450,430
Short Term Investment	10	-	230,000,000
Cash & Bank Balances	11	230,464,380	77,349,494
		370,991,748	433,019,032
<b>TOTAL ASSETS</b>		<b>2,095,383,376</b>	<b>2,070,341,501</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share Money	12	2,970,600	2,695,600
Accumulated (Deficit)	13	(465,489,492)	(416,492,457)
Capital Reserve	14	58,572,367	52,967,811
		(403,946,525)	(360,829,046)
<b>NON CURRENT LIABILITIES</b>			
Member's Deposits	15	2,451,069,694	2,384,966,783
<b>CURRENT LIABILITIES</b>			
Current Liabilities	16	48,260,207	46,203,764
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>2,095,383,376</b>	<b>2,070,341,501</b>
<b>Contingencies and Commitments</b>	17		

The annexed notes 1 to 21 form an integral part of these financial statements.

  
**PRESIDENT**



  
**TREASURER**



# ENGINEERS COOPERATIVE HOUSING SOCIETY

## REVISED BUDGET

### FOR THE YEARS (2021-2022) and (2022-2023)

S/No.	Description	Proposed Budget 2021-22	Revised/Actual Budget 2021-22	Proposed Budget 2022-23	Revised/Actual Budget 2022-23
	<b>Receipts</b>	<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>
1	Share Capital	487,800	240,100	536,580	138,000
2	Admission Fee	514,650	266,000	566,115	126,500
3	Community Fund	1,257,000	686,000	1,382,700	333,000
4	Masjid Fund	-	4,419,415	-	2,670,350
5	Membership / Renewal Fee	6,342,000	3,064,265	6,976,200	1,502,000
6	Transfer Fee	12,098,841	6,241,842	13,308,725	4,305,855
7	Land Cost Receipts	54,865,763	8,415,550	60,352,339	1,726,000
8	Development Charges	39,485,742	52,559,089	43,434,316	52,251,619
9	Additional Development Charges	25,143,600	8,507,054	27,657,960	4,181,880
10	Additional Development Charges/Escalation	22,431,459	15,442,521	24,674,605	12,231,572
11	Possession Charges	720,000	385,000	792,000	315,000
12	Corner Plot Charges & Boulevard Charges	1,069,899	373,320	1,176,889	920,670
13	Profit on Bank Deposits/ NIT Dividend warrants	7,000,000	29,553,696	7,700,000	35,097,824
14	Security Charges Received	14,204,862	9,120,550	15,625,348	10,708,454
15	Miscellaneous Income	5,804,606	2,550,910	6,385,066	3,180,575
16	Rental Income	11,613,999	10,764,507	12,775,399	11,600,572
17	Drawings Vetting Fee	1,023,680	612,396	1,126,047	507,211
18	Duplicate Letter Fee	317,400	221,000	349,140	130,000
19	Restoration Fee	5,200,000	800,000	5,720,000	5,000,000
20	Water Charges Received	948,801	1,158,420	1,043,681	1,704,867
21	Non-Utilization Charges		2,937,825		3,504,191
	<b>Total Receipts</b>	<b>210,530,101</b>	<b>158,319,460</b>	<b>231,583,111</b>	<b>152,136,140</b>
	<b>Payments(Capital Expenditure)</b>				
1	Land Purchase	10,017,000	-	11,018,700	8,233,700
2	Fixed Assets	3,726,400	33,154,042	4,099,040	16,045,994
3	Development Expenditure	126,819,960	58,428,781	139,501,956	4,842,752
	<b>Sub Total</b>	<b>140,563,360</b>	<b>91,582,823</b>	<b>154,619,696</b>	<b>29,122,446</b>



<b>ENGINEERS COOPERATIVE HOUSING SOCIETY</b>					
<b>REVISED BUDGET</b>					
<b>FOR THE YEARS (2021-2022) and (2022-2023)</b>					
S/No.	Description	Proposed Budget 2021-22	Revised/Actual Budget 2021-22	Proposed Budget 2022-23	Revised/Actual Budget 2022-23
	<b>Administrative Expenses</b>	<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>
1	Salaries	18,069,444	39,667,171	19,876,388	44,163,870
2	Security Salaries & Expenses	-	8,831,174	-	9,164,185
3	Conveyance / Travelling	794,771	1,721,409	874,248	664,718
4	Transportation Charges	360,000	1,896,875	396,000	1,303,908
5	Fuel Vehicles	1,462,985	3,086,690	1,609,283	5,831,487
6	Stationery	347,285	352,433	382,013	685,157
7	Electricity /Gas/Water Bill	1,079,663	11,182,391	1,187,629	20,489,572
8	Telephone Bills	217,917	265,220	239,709	291,329
9	AGM Expense	-	1,624,375	-	365,438
10	Postage	160,020	201,200	176,022	206,159
11	Entertainment	412,552	260,751	453,808	313,880
12	Advertisement	253,218	450,358	278,540	930,894
13	Printing / Photocopies	230,430	521,980	253,473	120,670
14	Audit Expenses	510,000	2,571,464	561,000	90,000
15	Consultancy/Professional Charges	1,000,000	6,010,634	1,100,000	3,851,696
16	Repair and Maintenance	775,097	8,297,379	852,606	8,386,051
17	Legal Charges/ Retainership	946,500	494,492	1,041,150	268,219
18	Contingencies	66,705	101,180	73,376	-
19	Rent Rates and Taxes	73,682	32,744	81,051	27,300
20	Punjab Social Security Expense	373,860	265,260	411,246	348,584
21	Jamia Masjid Expense	-	496,795	-	500,227
22	Gratuity Expense	-	708,350	-	466,038
23	Miscellaneous Expenses	352,148	983,499	387,362	735,238
24	Garbage Collection Expense	-	216,000	-	284,000
25	Employees Old Age Benefits	965,295	627,978	1,061,825	757,638
	<b>Sub Total</b>	<b>28,451,571</b>	<b>90,867,802</b>	<b>31,296,728</b>	<b>100,246,258</b>
	<b>Other Expenditures</b>				
26	Bank Charges	12,178	181,212	18,266	26,650
27	Income Tax / CVT (FBR)	5,087,354	706,586	7,631,031	822,093
	<b>Sub Total</b>	<b>5,099,532</b>	<b>887,798</b>	<b>7,649,297</b>	<b>848,743</b>
	<b>Total Payment</b>	<b>174,114,462</b>	<b>183,338,423</b>	<b>193,565,721</b>	<b>130,217,447</b>



ENGINEERS COOPERATIVE HOUSING SOCIETY					
PROPOSED BUDGET					
FOR THE YEAR (2023-2024),(2024-2025) & (2025-2026)					
S/No.	Descriptions	Proposed Budget 2023-24	Revised/Actual Budget 2023-24	Proposed Budget 2024-25	Proposed Budget 2025-26
	Receipts	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
1	Share Capital	200,000	275,000	300,000	330,000
2	Admission Fee	150,000	185,000	200,000	220,000
3	Community Fund	400,000	617,000	650,000	700,000
4	Masjid Fund	3,500,000	4,987,556	5,000,000	5,500,000
5	Membership Fee	1,502,000	2,584,403	3,000,000	3,300,000
6	Transfer Fee	5,000,000	8,359,393	9,000,000	9,900,000
7	Land Receipts	4,000,000	6,070,575	6,000,000	6,600,000
8	Development Charges	30,000,000	38,555,951	25,000,000	27,500,000
9	Additional Development Charges	5,000,000	4,837,000	2,500,000	2,750,000
10	Additional Development Charges/Escalation	13,000,000	14,017,719	14,000,000	15,400,000
11	Possession Charges	500,000	745,000	800,000	880,000
12	Corner Plot Charges & Boulevard Charges	500,000	1,876,666	1,000,000	1,100,000
13	Bank Profit	35,097,824	66,436,145	50,000,000	55,000,000
14	Security Charges Received	11,000,000	12,407,104	15,000,000	16,500,000
15	Miscellaneous Income	3,500,000	6,577,262	7,000,000	7,700,000
16	Rental Income	11,600,572	12,869,551	13,500,000	14,850,000
17	Vetting Fee	507,211	1,123,858	1,200,000	1,320,000
18	Duplicate Letter Fee	150,000	130,000	150,000	165,000
19	Restoration Fee	5,000,000	-	-	-
20	Water Charges Received	2,000,000	3,290,240	3,500,000	3,850,000
21	Non-Utilization Charges	3,500,000	4,003,025	6,000,000	6,600,000
22	House Completion Fees	50,000	64,000	100,000	110,000
23	Expected Receipts from Ballot 2025	-	-	1,564,000,000	1,005,000,000
	<b>Total Receipts</b>	<b>136,157,607</b>	<b>190,012,448</b>	<b>1,727,900,000</b>	<b>1,185,275,000</b>
	<b>Payments(Capital Expenditure)</b>				
24	Land Purchase	80,000,000	79,704,000	500,000,000	20,000,000
25	Fixed Assets	25,000,000	29,761,749	25,000,000	25,000,000
26	Development Expenditure	10,000,000	11,568,034	500,000,000	800,000,000
	<b>Sub Total</b>	<b>115,000,000</b>	<b>121,033,783</b>	<b>1,025,000,000</b>	<b>845,000,000</b>



**ENGINEERS COOPERATIVE HOUSING SOCIETY****PROPOSED BUDGET****FOR THE YEAR (2023-2024),(2024-2025) & (2025-2026)**

S/No.	Descriptions	Proposed Budget 2023-24	Revised/Actual Budget 2023-24	Proposed Budget 2024-25	Proposed Budget 2025-26
	<b>Administrative Expenses</b>	<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>
27	Salaries, Wages and Other benefits	50,000,000	51,180,995	52,000,000	55,000,000
28	Security Expenses	13,000,000	16,297,689	17,000,000	18,500,000
29	Petrol, Oil and Lubricants	6,000,000	5,688,509	6,000,000	6,500,000
30	Miscellaneous Expenses	700,000	1,256,686	1,300,000	1,400,000
31	Communication	600,000	683,294	750,000	825,000
32	Travelling and Conveyance	6,500,000	7,484,395	8,000,000	8,800,000
33	Entertainment	400,000	490,560	500,000	550,000
34	Bank Charges	30,000	30,601	35,000	38,500
35	Advertisement	500,000	340,210	500,000	550,000
36	Electricity /Gas/Water Bill	25,000,000	27,204,860	27,500,000	30,000,000
37	Rent Rates and Taxes	30,000	21,300	30,000	33,000
38	Printing and Stationery	800,000	811,361	900,000	1,000,000
39	AGM Expenses	350,000	-	2,500,000	2,750,000
40	Legal and Professional Charges	5,500,000	6,613,404	7,000,000	7,700,000
41	Repair and Maintenance	5,000,000	4,688,988	5,000,000	5,500,000
42	Garbage Collection Expense	300,000	391,800	400,000	450,000
43	Jamia Masjid Expenses	600,000	851,852	900,000	990,000
44	Gratuity Expense	500,000	873,001	900,000	990,000
45	Punjab Social Security Expense	350,000	535,337	550,000	600,000
46	Employees Old Age Benefits	800,000	976,002	1,000,000	1,100,000
47	Tax Expense	5,000,000	5,530,268	6,000,000	6,500,000
	<b>Sub Total</b>	<b>121,960,000.00</b>	<b>131,951,112.00</b>	<b>138,765,000.00</b>	<b>149,776,500.00</b>
	<b>Total Payments</b>	<b>236,960,000</b>	<b>252,984,895</b>	<b>1,163,765,000</b>	<b>994,776,500</b>